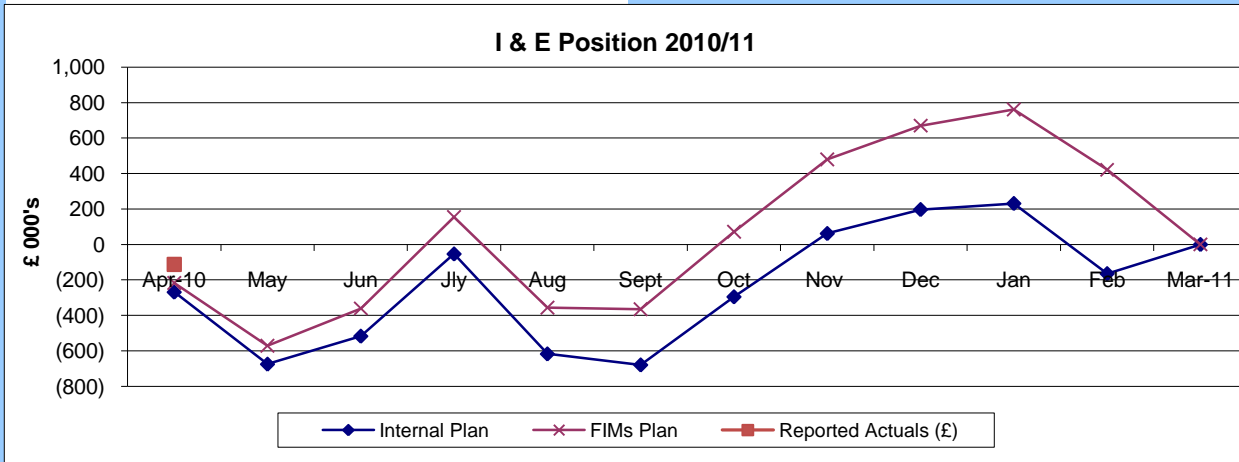


Financial Overview as at Apr 10

INCOME AND EXPENDITURE



Risk Rating/ Performance Measures

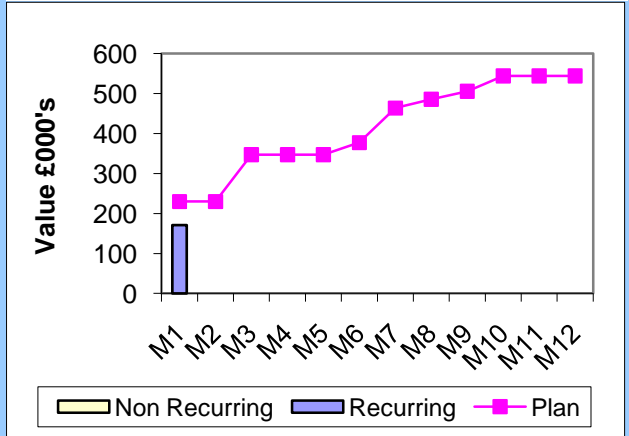
Financial Risk Rating		3	3	
		Actual	Forecast	
Underlying Performance	Score	Rating	Score	Rating
EBITDA margin	5%	3	7%	3
<b>Achievement of Plan</b>				
EBITDA Achieved	110%	5	100%	5
<b>Financial Efficiency</b>				
Return on Assets excluding dividend	4%	3	4%	3
I&E Surplus Margin net of Div	-1%	2	0%	2
<b>Liquidity</b>				
Liquidity Ratio (days)	22	3	22	3

Cumulative Mth 1 - Apr 2010	Plan £ m	Actual £ m	Variance £ m
EBITDA	0.5	0.6	0.1
Operating Surplus	0.0	0.2	0.2
I&E Surplus £ ms	-0.3	-0.1	0.2

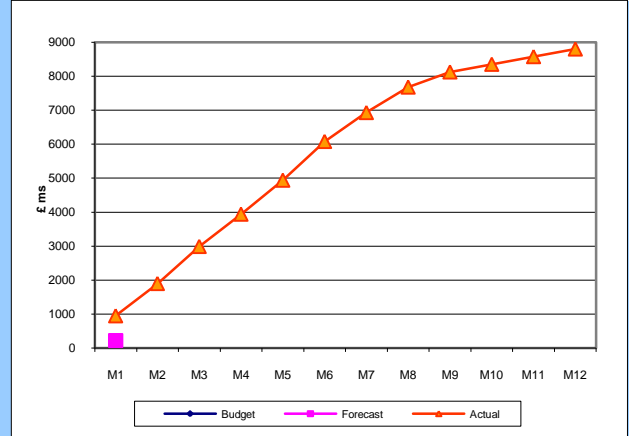
Margins	Plan %	Actual %	Variance %
EBITDA Margin	4.1	5.3	1.2
Operating Margin	-2.4	-1.0	1.4

Liquidity				Risk
Cash	£MS	2.9		●
Debtor Days	Days	16.1		●
Current Ratio (Liquidity)		0.92		●
Working Capital Facility (Notional)	£MS	11.1		●
Prudential Borrowing Limit (Notional)	£MS	14.8		●
BPPC		79%		●

Cost Improvement Programme



Capital Programme



Control Accounts


Risks
